

Amendment No. 2 to HB1262

**Holt
Signature of Sponsor**

AMEND Senate Bill No. 398*

House Bill No. 1262

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-4-1702, is amended by deleting the section in its entirety and substituting instead the following:

(a) There is levied a tax on the privilege of engaging in the following vocations, professions, businesses, or occupations:

(1) Persons registered as lobbyists pursuant to § 3-6-302;

(2) Persons licensed or registered under title 48, chapter 1 as:

(A) Agents;

(B) Broker-dealers; and

(C) Investment advisers;

(3) Persons licensed or registered under title 63 as:

(A) Osteopathic physicians; and

(B) Physicians; and

(4) Persons licensed as attorneys by the supreme court of Tennessee.

SECTION 2. Tennessee Code Annotated, Section 67-4-1704, is amended by deleting subsections (b)-(f) and substituting instead the following:

(b) A person's failure to pay the privilege tax under this part is not grounds for suspension or revocation of the person's license or registration.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to privilege taxes due and payable after May 31, 2020.